# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:2697
ANSWERED ON:16.03.2007
SCHEDULED COMMERCIAL BANKS SCB
Thomas Shri P.C.

**Will the Minister of FINANCE be pleased to state:**

(a) the details of debts of sick and closed Public Sector Undertakings outstanding in Public Sector Banks in Kerala;

(b) whether the Government of Kerala has requested for One Time Settlement (OTS) for settlem ent of these accounts without interest and easy terms; and

(c) the action taken thereon?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCF(SHRI PA WAN KUMAR BANSAL)

(a) tc (c) : State Government of Kerala has requested for One Time Settlement (OTS) / restructuring of dues of several state public sector entities towards three public sector banks i.e State Bank of India, State Bank of Travancore and Vijaya Bank. The request of Tie State Government has been referred to the concerned banks which are empowered to take appropriate decisions after considering their recovery policies, securities available in the respective accounts and merit of each case.